

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

THE FIGURES HAVE NOT BEEN AUDITED

		INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
	Note	30/09/2018	30/09/2017	30/09/2018	30/09/2017
		RM	RM	RM	RM
CONTINUING OPERATIONS					
REVENUE	A9	6,039,337	9,569,659	19,817,712	23,038,628
COST OF SALES		(2,875,119)	(3,096,282)	(8,612,932)	(8,606,284)
GROSS PROFIT		3,164,218	6,473,377	11,204,780	14,432,344
OTHER INCOME		726,755	1,436,583	3,210,541	6,041,916
OPERATING EXPENSES		(5,505,877)	(5,598,726)	(15,215,585)	(14,924,394)
PROFIT/(LOSS) FROM OPERATIONS		(1,614,904)	2,311,234	(800,264)	5,549,866
INTEREST INCOME		28,384	53,945	206,737	194,018
INTEREST EXPENSES		(16,431)	(15,998)	(48,515)	(47,888)
SHARE OF ASSOCIATES' LOSS		-	-	-	(45)
PROFIT/(LOSS) BEFORE TAX		(1,602,951)	2,349,181	(642,042)	5,695,951
INCOME TAX EXPENSE	B6	(150,100)	(5,831)	(873,029)	(5,831)
PROFIT/(LOSS) FOR THE PERIOD		(1,753,051)	2,343,350	(1,515,071)	5,690,120
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		(1,753,051)	2,343,350	(1,515,071)	5,690,120
PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		(1,208,842)	1,760,077	(1,149,110)	4,604,656
NON-CONTROLLING INTEREST		(544,209)	583,273	(365,961)	1,085,464
		(1,753,051)	2,343,350	(1,515,071)	5,690,120
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		(1,208,842)	1,760,077	(1,149,110)	4,604,656
NON-CONTROLLING INTEREST		(544,209)	583,273	(365,961)	1,085,464
		(1,753,051)	2,343,350	(1,515,071)	5,690,120
Weighted average no shares					
Before Share Split		-	777,089,722	-	777,089,722
After Share Split		2,041,533,638	1,476,470,472	1,940,670,867	1,476,470,472
Basic EPS (sen)		(0.06)	0.12	(0.06)	0.31
Weighted average no shares					
Before Share Split		-	951,409,885	-	928,015,848
After Share Split		2,043,640,001	1,807,678,782	1,942,944,378	1,763,230,111
Diluted EPS (sen)		(0.06)	0.09	(0.06)	0.26

NOTE:

1. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2017 and the accompanying explanatory notes to this Interim Financial Statements.

2. On 26 March 2018, Focus Dynamics Group Berhad had completed the share split involving the subdivision of every 10 existing shares into 19 shares ("Split Shares") resulting 2,041,533,608 Split Shares and 1,552,269 additional Warrants C on the ACE Market of Bursa Securities on even date.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/09/2018	AUDITED AS AT 31/12/2017
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	17,720,337	13,871,249
Goodwill	88,129	88,129
	<u>17,808,466</u>	<u>13,959,378</u>
Current Assets		
Inventories	4,717,236	3,186,234
Trade and other receivables	32,742,734	16,294,195
Tax recoverable	290,787	-
Deposits with licenced banks	2,933,938	7,406,049
Cash and bank balances	3,169,235	2,975,325
	<u>43,853,930</u>	<u>29,861,803</u>
TOTAL ASSETS	<u>61,662,396</u>	<u>43,821,181</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	56,440,265	39,102,905
Share premium	28,657,465	28,657,465
ESOS reserves	1,742,417	4,458,112
Foreign currency translation reserves	(13,312)	(13,312)
Accumulated losses	(42,907,970)	(41,758,860)
	<u>43,918,865</u>	<u>30,446,310</u>
Non-controlling interest	659,219	1,025,180
Total Equity	<u>44,578,084</u>	<u>31,471,490</u>
Liabilities		
Non-Current Liabilities		
Borrowings	47,702	77,750
Deferred tax liabilities	44,824	44,824
Current Liabilities		
Trade and other payables	14,870,761	10,589,746
Provision for warranty and maintenance cost	72	72
Amount owing to directors	-	17,813
Current tax liabilities	870,773	375,892
Borrowings	1,250,180	1,243,594
	<u>16,991,786</u>	<u>12,227,117</u>
Total Liabilities	<u>17,084,312</u>	<u>12,349,691</u>
TOTAL EQUITY AND LIABILITIES	<u>61,662,396</u>	<u>43,821,181</u>
Number of ordinary shares	2,041,533,638	782,058,088
Net assets per share attributable to ordinary equity holders of the Company (sen)	2.15	3.89

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2017 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM44,578,084 (FYE 31/12/17-RM30,446,310) over the issued number of ordinary shares of 2,041,533,638 (FYE 31/12/17 - 782,058,088)

3. On 26 March 2018, Focus Dynamics Group Berhad had completed the share split involving the subdivision of every 10 existing shares into 19 shares (Split Shares") resulting 2,041,533,608 Split Shares and 1,552,269 additional Warrants C on the ACE Market of Bursa Securities on even date.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Company----->							
	-----Non-distributable-----			Distributable				
	Share Capital	Share Premium	ESOS Reserve	Foreign currency translation Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2017	38,854,486	28,657,465	4,458,112	-	(45,061,985)	26,908,078	(415,024)	26,493,054
Total comprehensive loss for the period	-	-	-	-	4,604,656	4,604,656	502,191	5,106,847
Balance at 30 September 2017	<u>38,854,486</u>	<u>28,657,465</u>	<u>4,458,112</u>	<u>-</u>	<u>(40,457,329)</u>	<u>31,512,734</u>	<u>87,167</u>	<u>31,599,901</u>
Balance at 1 January 2018	39,102,905	28,657,465	4,458,112	(13,312)	(41,758,860)	30,446,310	1,025,180	31,471,490
Issue of shares	17,337,360	-	-	-	-	17,337,360	-	17,337,360
Exercise of ESOS options	-	-	(2,715,695)	-	-	(2,715,695)	-	(2,715,695)
Total comprehensive profit/ (loss) for the period	-	-	-	-	(1,149,110)	(1,149,110)	(365,961)	(1,515,071)
Balance at 30 September 2018	<u>56,440,265</u>	<u>28,657,465</u>	<u>1,742,417</u>	<u>(13,312)</u>	<u>(42,907,970)</u>	<u>43,918,865</u>	<u>659,219</u>	<u>44,578,084</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	30/09/2018	31/09/2017
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	6,826,455	19,629,733
Cash payments to suppliers and employees	(18,510,665)	(21,362,533)
Cash used in operations	(11,684,210)	(1,732,800)
Interest received	206,737	194,018
Interest paid	(44,806)	(42,590)
Income taxes paid	(678,936)	(126,567)
Income taxes refund	10,000	-
Net cash used in operating activities	(12,191,215)	(1,707,939)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment ("PPE")	(6,681,480)	(3,158,310)
Proceeds from disposal of PPE	-	2,060,000
Investment in associate	-	(45)
Net cash used in investing activities	(6,681,480)	(1,098,355)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	14,621,665	-
Payment of hire purchase interest	(3,709)	(5,298)
Repayments of hire purchase liabilities	(28,635)	(31,089)
Net cash (used in)/generated from financing activities	14,589,321	(36,387)
Net decrease in cash and cash equivalent	(4,283,374)	(2,842,681)
Cash and cash equivalent at beginning of period	9,181,616	12,100,144
Cash and cash equivalent at end of period	4,898,242	9,257,463
Cash and cash equivalent comprise:		
Cash in hand and at banks	3,169,235	2,073,035
Short term deposits	17,257	16,274
Deposits with licensed banks	2,916,681	8,372,284
Bank overdraft	(1,204,931)	(1,204,130)
	4,898,242	9,257,463

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes to this Interim Financial Statements.